

Mandate and Roles Document



MANDATE AND ROLES

The Mandate and Roles Document helps to clearly define the corporation's purpose, how it's run, by whom and with what oversight.

The document outlines how Claystone Waste would be responsible for providing waste management services both inside the jurisdictions of the shareholding municipalities and broader capital region, as well as contracting its services to third party waste producers such as oil and gas operators. The document binds Claystone Waste to pursue revenue-generating opportunities for the benefit of its shareholding municipalities and communities, while minimizing negative impacts on residents.

In addition to describing governance and accountability processes, the document also commits Claystone Waste to sound environmental stewardship of land, air and water.

KEY PROVISIONS

MANDATES CLAYSTONE TO SUPPORT LOCAL PRIORITIES

The Mandate and Roles Document commits Claystone to provide a service and benefit to the residents of the Beaver region, to generate profits, and provide dividends back to its municipal shareholders in support of local priorities.

The document also binds Claystone to support employment and the economic health of the region and ensures that local residents are prioritized for employment and local contractors are prioritized for procurement and construction projects.

OUTLINES BOARD GOVERNANCE RESPONSIBILITIES

Like any corporation, Claystone Waste would have a governance structure with clearly-defined roles and expectations for officers and boards. The Mandate and Roles Document lays out just what those roles are, what the expectations of anyone in those roles would be, and what board officers would be responsible for.

The Unanimous Shareholder Agreement describes how the Claystone Board of Directors would be selected by the municipal shareholders. The Roles and Mandate Document serves to further outline the Board's responsibilities in relation to their oversight role in the management of Claystone. These accountability functions are described in the Roles and Mandate Document and include establishing committees to oversee the work of Claystone Waste in areas like Audit and Finance, Governance, and Human Resources.

ESTABLISHES PUBLIC ADVISORY COMMITTEE

The document mandates that the Claystone Board of Directors creates a Public Advisory Committee. This committee would be responsible for bringing forth issues and concerns from residents of the Beaver region directly to the Board.

The Roles and Mandate Document is like a blueprint to ensure Claystone Waste has a minimal negative impact on residents while maximizing the benefit, both economic and otherwise, for municipal shareholders and the Beaver region.